

*Explore Business Careers*

# ACCOUNTING

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*Office of Career Management*



THE OHIO STATE UNIVERSITY

FISHER COLLEGE OF BUSINESS

# What is Accounting?

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*Accounting identifies profit, cash flow, the current value of a company's assets and liabilities, and the parts of a business that are actually making money*

- The design and implementation of financial and cost accounting systems, both budget and actual
- The monitoring of operations through assembling, analyzing, and interpreting the essential dollars and cents information of the organization
- The maintenance and analysis of records, to provide the planning, control, and evaluation necessary to improve financial operations



# Day in the Life

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- [Entry Level Tax Associate](#)
- [Accountants and Auditors](#)

- *Sourced from Vault and CareerOneStop*



# Characteristics for Success

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Analytical skills

Attention to detail

Enjoys working with data and numbers

Organized

Solution-oriented

Strong sense of ethics and integrity



# Preparation

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- Most employers require a four-year college degree in an accounting-related field
- Some professionals entering the accounting field are interested in sitting for the Certified Public Accountant (CPA) exam
  - This certification is essential for entering the public accounting workforce
  - In Ohio, to be eligible for the CPA exam, students must complete 150 semester college credits, 30 semester college credits in accounting, and 24 semester college credits in business courses
  - For more information visit the American Institute of CPAs: <https://www.aicpa.org/becomeacpa/cpaexam.html>



# Sample Accounting Roles

## Public accountants

- Clients include corporations, governments, and individuals
- Fulfill a broad range of accounting, auditing, tax, and consulting duties

## Management accountants

- Also called cost, managerial, corporate, or private accountants
- Record and analyze the financial information of the clients they work for, and provide it for internal use by managers, not the public

## Government accountants

- Maintain and examine records of government agencies, audit private businesses and individuals whose activities are subject to government regulations or taxations

## Internal auditors

- Check for risk management of an organization or business' funds
- Identify ways to improve the process for finding and eliminating waste and fraud



# Sample Employers

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Cardinal Health

DHL Supply Chain

Eaton Corporation

FCA

KeyBank

Marathon Petroleum

Nationwide

Public Accounting Firms (BDO,  
Deloitte, EY, GBQ, KPMG,  
Plante Moran, PwC)

Scotts Miracle-Gro

Worthington Industries



# Salary Information

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## Fisher College of Business

### Average Accounting Salaries (2022-2023)

Full-time	\$66,854 annually
Intern	\$24 hourly





# Job Outlook

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- Employment of accountants and auditors is projected to grow 4 percent from 2022 to 2032, about as fast as the average for all occupations.
- In general, employment growth of accountants and auditors is expected to be closely tied to the health of the overall economy. As the economy grows, more workers should be needed to prepare and examine financial records.
- See the Occupational Outlook Handbook for additional information: <https://www.bls.gov/ooh/>



# Fisher Resources

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## Academic Information

- [Accounting and Management Information Systems Department](#)
- [Accounting Specialization Course Information](#)

## Extracurricular Information

- [Accounting Association](#)
- [Beta Alpha Psi](#)





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